



ASL FINANCIAL & COMMERCIAL SERVICES LTD
FOUNDATION

Mr Andrew J. Sainter
ASL Financial & Commercial Services LTD
12-14 David Place
St. Helier, Jersey UK

RECEIVED

19th March 2007.

Dear Andrew

Re: FAIRWAY INVESTMENTS LIMITED

With reference to our telephone conversations and my son Mark Hauschildt, I confirm the purchase of the above company. The company will purchase Villa les Anges (freehold) for Euro 600,000.00 this week. The money for the purchase will be provided by Teram Holdings.

I wish to be a director together with one of my sons, either Mark or Alexander. The shares will be owned by a trust (Romana's Trust/Foundation) which has not been established in Panama. The ultimate beneficiaries of this trust will be all my grandchildren and their children etc. I intend to use the house to my death and the death of Romana and arrange sufficient capital for the upkeep of the property.

We wish to use the services of your company set out in Schedule 1.

All the formalities as to the purchase of the property will be seen to by Marie-Claude Olivares-Vives, Notaire at 7, bis, Rue Coffarelli, 06000 Nice
Tel: +33 493 13 85 85 Fax: +33 493 96 91 04

Mrs. Olivares-Vives arranged originally the purchase of the property back 6 years ago (21st March 2001).

As I explained to you the purchase price represent only 50% of the valuation of the property 3.5 years ago, providing my wife with the right to live in the property to her death (she is 54 years old). I have not (as of writing) arranged the terms for the loan by my son Mark Hauschildt or from Teram Holdings, as you will appreciate I have more urgent matters to see to.

Finally, I have not filled in some parts of your forms, I will return later to these questions, also please return the various documents after making copies.

If you need to speak to me urgently, I can always be reached on my French mobile +33 616 77 85 69 or email me at MH@Bibliokom.lu

Thank you

Yours sincerely
Mark Hauschildt
Mark Hauschildt