

MOGENS HAUSCHILDT/M. HAUSCHILDT & CIE, ZURICH

M. Hauschildt & Cie, ZURICH (M.H. & C.) is an unlimited partnership (Kommandit) established in 1976 by Mogens Hauschildt who is the unlimited partner and the British consul in Liechtenstein, Mr Bryan Jeeves who is limited partner.

The company operated as a bullion dealer and financial/investment adviser during 1976-1980. It was planned that the company should apply for a limited banking licence in 1980/81, however due to the events in Denmark this had to be delayed.

In order to protect the assets of the company, the company's legal advisor Dr. Bruno Becchio applied to the Court in Zurich in August 1980 for a protection under the Swiss Federal Debts and up Bankruptcy Act, which resulted in a suspension of payments until Mogens Hauschildt can freely see to the company's financial affairs. Considerable profits were made by the company prior to the events in Denmark, therefore is the company solvent and net worth in excess of 3 million Swiss Francs.

According to the Federal Swiss Law concerning Execution of Debts and Bankruptcy of April 11, 1889, foreign bankruptcy and composition has no effect on property situated in Switzerland. Therefore the Swiss authorities do not accept Mogens Hauschildt's personal bankruptcy in Denmark. Furthermore have the Danish liquidators and their auditors conspired with the Danish authorities to defraud the Swiss estate of Mogens Hauschildt by concealment, false reports and deception. In addition to this, the Danish authorities have seized various assets belonging to the Swiss estate.

Dr. Peter von Wyss, a Zurich advocate has been appointed to be in charge of the Swiss estate together with Dr. Bruno Becchio, Kantstrasse 14, 8044 Zurich. Information as to M.H. & C. can only be provided by these lawyers or from Mogens Hauschildt and Bryan Jeeves.

Mr Bryan Jeeves is the British Consul in Liechtenstein, Altenbachstrasse 8, Postfach 70 — FL-9490 Vaduz. Dr. Jur. Peter von Wyss, Rennweg 10, 8001 Zurich.

Since Mogens Hauschildt has not been able to work with the various account materials and prevented from communication with the Swiss estate, its management await Mogens Hauschildt release.